

**NOTICE TO TAXPAYERS**

Complete details of the Bus Replacement Plan and Capital Projects Plan may be seen by visiting the office of this unit of government at the following address: [www.sefschools.org](http://www.sefschools.org) (744 E US HWY 136, Veedersburg, IN 47987).

Notice is hereby given to taxpayers of the Southeast Fountain School Corporation that the proper officers of the Board of Trustees will conduct a public hearing on the year 2019 proposed Bus Replacement Plan and Capital Projects Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of the Board of Trustees of Southeast Fountain School Corporation may adopt the proposed plans as presented or with revisions.

Public Hearing Date:  
Public Hearing Time:  
Public Hearing Place:

|                    |
|--------------------|
| 13-Sep-18          |
| 6:30 p.m.          |
| Corporation Office |

Taxpayers are invited to attend the meeting for a detailed explanation of the plans and to exercise their rights to be heard on the proposed plans. If the proposed plans are adopted by resolution, such plans will be submitted to the Department of Local Government Finance.

Pursuant to IC 20-40-18-6(b)(3), the **Southeast Fountain School Corporation** plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **10/11/2018**

| <b>Sources and Estimates of Revenue for Capital Project Plan</b>                          | <b>2019</b>      |
|---|------------------|
| 1.) Projected December 31, 2018 Capital Projects Fund Cash Balance                        | -                |
| 2.) Less Encumbrances Carried Forward from Previous Year                                  | -                |
| 3.) Estimated Cash Balance Available for Plan   | -                |
| 4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue                | 956,869          |
| 5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative) | (27,317)         |
| 6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects                      | 71,048           |
| 7.) Other Revenue (Interest Income) Allocated to Capital Projects                         | -                |
| 8.) <b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>   | <b>1,000,600</b> |

Pursuant to IC 20-40-18-6, the Southeast Fountain School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/11/2018

Asset Description \*

Acquisition Amount  
\$150,000

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
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Pursuant to IC 20-40-18-6, the Southeast Fountain School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/11/2018

|    | Project Description*                                  | Estimated Start Date | Estimated End Date | Estimated Project Cost |
|----|---|----------------------|--------------------|------------------------|
| 1  | Paving (crack fill, sealing, and repainting of lines) | 6/1/2019             | 7/31/2019          | \$100,000              |
| 2  | Carpet in classrooms                                  | 6/1/2019             | 7/31/2019          | \$25,000               |
| 3  | Renovate Junior High restrooms                        | 6/1/2019             | 7/31/2019          | \$50,000               |
| 4  | Renovate Elementary Staff restrooms                   | 6/1/2019             | 7/31/2019          | \$25,000               |
| 5  |   |                      |                    |                        |
| 6  |   |                      |                    |                        |
| 7  |   |                      |                    |                        |
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| 24 |   |                      |                    |                        |
| 25 |   |                      |                    |                        |

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**RESOLUTION TO ADOPT THE 2019 CAPITAL PROJECTS FUND PLAN**

This resolution is adopted by the Board of Trustees of the School Corporation below:

|                          |                                       |
|--------------------------|---------------------------------------|
| School Corporation Name: | Southeast Fountain School Corporation |
| County:                  | Fountain                              |

WHEREAS, A School Bus Replacement Plan has been established; and  
WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Project Plan;  
and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

|                   |  |
|-------------------|--|
| Meeting Date:     | 13-Sep-18  |
| Meeting Location: | Corporation Office, 744 E US HWY 136 Veedersburg, IN 47987 |

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2019 Capital Project Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the Capital Project Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

|                |           |
|----------------|-----------|
| Adoption Date: | 11-Oct-18 |
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Attest: \_\_\_\_\_

Secretary of Board of School Trustees

**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2019 - 2023**

Pursuant to IC 20-40-18, the Southeast Fountain School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2019 through 2023. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

|                                | Bus Description  | Corp ID No. | Type of Bus/Vehicle per DOE "TN" | Owned or Leased | Estimated Replacement Costs |               |               |               |               |
|--------------------------------|------------------|-------------|----------------------------------|-----------------|-----------------------------|---------------|---------------|---------------|---------------|
|                                |                  |             |                                  |                 | 2019                        | 2020          | 2021          | 2022          | 2023          |
| 1                              | 2009 IC          | 6           | C                                | O               | 97,500                      |               |               |               |               |
| 2                              | 2008 Thomas      | 10          | C                                | O               | 97,500                      |               |               |               |               |
| 3                              | 2009 IC          | 1           | C                                | O               |                             | 98,000        |               |               |               |
| 4                              | 2009 Thomas Mini | 34          | C                                | O               |                             | 57,500        |               |               |               |
| 5                              | 2011 IC          | 21          | C                                | O               |                             |               | 99,000        |               |               |
| 6                              | 2011 IC          | 13          | C                                | O               |                             |               | 99,000        |               |               |
| 7                              | 2012 Thomas      | 22          | C                                | O               |                             |               |               | 99,500        |               |
| 8                              | 2012 Thomas      | 18          | C                                | O               |                             |               |               | 99,500        |               |
| 9                              | 2012 Thomas      | 15          | C                                | O               |                             |               |               |               | 100,000       |
| 10                             | 2012 Thomas      | 14          | C                                | O               |                             |               |               |               | 100,000       |
| 11                             | 2012 Thomas      | 2           | C                                | O               |                             |               |               |               | 100,000       |
| 12                             |                  |             |                                  |                 |                             |               |               |               |               |
| 13                             |                  |             |                                  |                 |                             |               |               |               |               |
| 14                             |                  |             |                                  |                 |                             |               |               |               |               |
| 15                             |                  |             |                                  |                 |                             |               |               |               |               |
| <b>Replacement Cost Totals</b> |                  |             |                                  |                 | <b>195000</b>               | <b>155500</b> | <b>198000</b> | <b>199000</b> | <b>300000</b> |

Note: Add additional sheets if necessary.