

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of the Southeast Fountain School Corporation that the proper officers of Southeast Fountain School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan and the 2020-2024 Bus Replacement Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Southeast Fountain School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects and Bus Replacement Plans may be seen by visiting the website of this unit of government at the following address: www.sefschools.org.

Public Hearing Date:	Thursday, September 12, 2019
Public Hearing Time:	6:30 PM
Public Hearing Place:	Corporation Office

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Southeast Fountain School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **10/10/2019**

Sources and Estimates of Revenue for Capital Project Plan	2020
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	-
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	988,175
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(30,258)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	73,989
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	1,031,906

Pursuant to IC 20-40-18-6, the Southeast Fountain School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

10/10/2019

	Asset Description*		Acquisition Amount
1	Chromebooks	\$	50,000.00
2	Transportation Service Truck	\$	40,000.00
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Pursuant to IC 20-40-18-6, the Southeast Fountain School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **10/10/2019**

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	LED Lighting Upgrades	6/1/2020	7/31/2020	\$ 100,000.00
2	Paving (crack fill, sealing, repainting lines)	6/1/2020	7/31/2020	\$ 50,000.00
3	Carpet in Classrooms	6/1/2020	7/31/2020	\$ 50,000.00
4	Well Issues	6/1/2020	7/31/2020	\$ 20,000.00
5	Mechanical Concerns	6/1/2020	7/31/2020	\$ 20,000.00
6	Elementary Entry and Pool Entry Restroom Renovations	6/1/2020	7/31/2020	\$ 60,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

**RESOLUTION TO ADOPT THE CAPITAL PROJECTS FUND PLAN
Budget Year 2020**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:

Southeast Fountain School Corporation

County:

Fountain

WHEREAS, A Capital Project Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Project Plan;
and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:

12-Sep-19

Meeting Location:

Corporation Office

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2019 Capital Project Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the Capital Project Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

Adoption Date:

10-Oct-19

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NAY

Attest: _____

Secretary of Board of School Trustees

**SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2020 - 2024**

Pursuant to IC 20-40-18, the Southeast Fountain School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2020 through 2024. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID Number	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2020	2021	2022	2023	2024
1	2009 IC	1	C	O	98,000				
2	2011 IC	Sub	C	O	98,000				
3	2011 IC	13	C	O		99,000			
4	2012 Thomas	22	C	O		99,000			
5	2012 Thomas	18	C	O			99,500		
6	2009 Thomas Mini	34	C	O			57,500		
7	2012 Thomas	15	C	O				100,000	
8	2012 Thomas	14	C	O				100,000	
9	2012 Thomas	2	C	O				100,000	
10	2012 Thomas	5	C	O					100,000
11	2012 Thomas	3	C	O					100,000
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Replacement Cost Totals					196000	198000	157000	300000	200000

**RESOLUTION TO ADOPT US REPLACEMENT PLAN
Budget Year 2020**

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Southeast Fountain School Corporation
County:	Fountain

WHEREAS, A School Bus Replacement Plan has been established; and
WHEREAS, the Board of Trustees is required under IC 20-40-18-9 to adopt a plan for the School Bus Replacement Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	12-Sep-19
Meeting Location:	Administration Building

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "Bus Replacement Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the School Bus Replacement Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-9.

Adoption Date:	10-Oct-19
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AYE

NAY

Attest: _____

Secretary of Board of School Trustees