

Notice of Public Meeting on May 26, 2017

6:00 P.M.

Southeast Fountain School Corporation
744 E US HWY 136
Veedersburg, IN 47987

On May 26, 2017 at 6:00 PM, the Board of School Trustees of the Southeast Fountain School Corporation will meet to discuss and hear objections to and support for a proposed Superintendent contract. A summary of the proposed Superintendent contract is as follows:

- Base Annual Salary - \$102,500 beginning in year one (2017-18) of the contract.
- A three year contract term, July 1, 2017 through June 30, 2020.
- A work year of 260 days with annual allotment of 20 vacation days, 13 sick/personal days.
- Insurance – The Superintendent is eligible to participate in the group insurance plan of their choice. The school corporation shall pay up to \$20,000 toward the annual premium and HSA.
- Life Insurance – The school corporation provides a life insurance policy for the Superintendent with a face value of \$50,000.00 for the cost of \$1. As with other employees, the Superintendent is eligible to be covered by the school corporation's long-term disability insurance plan for the cost of \$1.
- Teachers Retirement Fund (TRF) – The school corporation pays 100% of the statutorily required contributions to the Teachers Retirement Fund, like other certified employees.
- As with other certified employees, the Superintendent is eligible to participate in the school corporations' local retirement plans. The school corporation shall make an annual \$5,500 contribution to a 403b plan directed by superintendent.
- Nonrenewal of the contract at the end of the contract term or extension of the contract may be effectuated in accordance with Indiana Law.
- The Superintendent's contract may be terminated in one of the following ways: for cause, mutual agreement or resignation/retirement.

The complete proposed contract of the Superintendent will be available on the Southeast Fountain School Corporation's website. The Board of School Trustees will consider the input from the public hearing and consider the proposed contract as an agenda item at a board meeting to be held on June 8, 2017.