

Southeast Fountain School Corporation
744 East US Hwy 136
Veedersburg, IN 47987

Notice of Public Meeting – Monday, December 7, 2020 at 5:30 P.M.

On December 7, 2020 at 5:30 p.m. The Board of School Trustees of the Southeast Fountain School Corporation will meet to discuss and hear objections to and support for a proposed Superintendent contract. A summary of the proposed Superintendent contract is as follows:

- Base Annual Salary - \$102,500 beginning in year one (2021) of the contract. A three-year contract, January 1, 2021 through December 31, 2023.
- A work year of 260 days with an annual allotment of 20 vacation days, 13 sick/personal day.
- Insurance – the Superintendent is eligible to participate in the group insurance plan of their choice. The corporation shall pay up to \$20,000 toward the annual premium and HSA
- Life Insurance – the school corporation provides a life insurance policy for the Superintendent with a face value of \$100,000 for the cost of \$1.00. As with other employees, the superintendent will be covered by the school corporation's long-term disability insurance plan.
- Teacher Retirement Fund (TRF) – the school corporation pays 100% of the statutorily required contributions to the Teacher's Retirement Fund, like other employees
- As with other certified employees the Superintendent is eligible to participate in the school corporation's local retirement plans. The school Corporation shall make a \$5,500 contribution to a 403b plan.
- The Superintendent's total compensation package shall not exceed \$155,000.
- Non-renewal of the contract at the end of the contract may be effectuated in accordance with Indiana law.
- The Superintendent's contract may be terminated in one of the following ways; for cause, mutual agreement or resignation/retirement.

The complete proposed contract of the Superintendent will be available on the Southeast Fountain School Corporation's website. The Board of School Trustees will consider the input from the public hearing and consider the proposed contract as an agenda item at a board meeting to be held on December 15, 2020.

Notice of Public Hearing

The Board of Trustees of the Southeast Fountain School Corporation will meet on December 7, 2020 at 5:30 p.m. at Southeast Fountain Administration Office, 744 E. US Highway 236, Veedersburg, Indiana for a public hearing regarding objection to and/or support for the proposed contract of Employment for Superintendent of Schools.

Superintendent Contract Details and Compensation Summary

Contract Start: January 1, 2021
Contract End Date December 31, 2023

Length of Contract	260 Days	260 Days	260 Days
Period of Contract	1/1/2021 to-12/31/2021	1/1/2022 to 12/31/2022	1/1/2023- 12/31/2023
Base Salary	\$102,500	\$105,575	\$108,167
Board Cost Health insurance	Up to \$20,000	Up to \$20,000	Up to \$20,000
Board Cost Life Insurance	\$150.00	\$150.00	\$150.00
Board Cost LTD Insurance	\$401.40	\$401.40	\$401.40
Board Cost ISTRF	\$10,772.50	\$11,085.38	\$11,357.54
Board Cost 403b	\$5,500.00	\$5,500.00	\$5,500.00
Board SS/Medicare Costs	<u>\$7,841.25</u>	<u>\$8,076.49</u>	<u>\$8,274.78</u>
Total Costs	\$147,165.15	\$150,788.27	\$153,850.72